

Quantum Capital Secures \$34M Financing for DTLA Outpatient Facility

by Ariela Moraru | April 11, 2017

The firm acted on behalf of Robhana Group, which purchased the site in 2012. Developer Inception Property Group broke ground on the 60,000-square-foot medical office building in February.



Quantum Capital Partners secured \$33.5 million in permanent and construction financing on behalf of Robhana Group for Downtown West Medical, a 60,000-square-foot medical office building and parking structure in downtown Los Angeles. Jonathan Hakakha and Mike Yim, managing partners at Quantum, led the financing assignment.

Robhana acquired the 2.91-acre development site at 1120 West Washington Blvd. in 2012 with financing arranged by Quantum. Developer Inception Property Group broke ground on the property two months ago. Downtown West Medical was designed by Ware Malcomb and is slated for completion by the spring of 2018. DaVita Healthcare Partners signed a long-term lease for the entire building.

The next phase of the project, City West Medical, will include a 48,000-square-foot, healthcare-related project and subterranean parking. The permanent loan was secured by the fully occupied 50,000-square-foot building that sits adjacent to the new development.

Earlier this year, <u>Quantum Capital Partners</u> secured a \$47 million mortgage for Platform, a six-building, transit-oriented project in Culver City, Calif.