

September 20, 2018 by Amy Works

<https://rebusinessonline.com/quantum-capital-arranges-16m-loan-for-new-retail-center-in-downtown-los-angeles/>

Quantum Capital Arranges \$16M Loan for New Retail Center in Downtown Los Angeles



LOS ANGELES — **Quantum Capital Partners** has secured \$16 million in long-term first mortgage financing for the recapitalization of a retail center in downtown Los Angeles' Arts District. Third Art Holdings, a local investment group, is the sponsor.

Located at 833 E. Third St., the 27,000-square-foot retail center is the \$5 million adaptive reuse of a 1930s-era bowstring truss warehouse building. Completed in 2017, the property is currently 100

percent leased to a variety of tenants, including Over the Influence, H. Lorenzo, Shinola, Salt and Straw, Salt Bae and Inko Nito.

Proceeds from the 10-year CMBS loan originated by **Deutsche Bank** were used to take out the construction loan and return equity to the sponsor.

Jonathan Hakakha and **Mike Yim** of Quantum Capital Partners arranged the financing for the borrower.