
Mortgage Financing

Pomona, CA

Quantum Arranges To Refinance Office Building

Quantum Capital represented a longtime client in refinancing a one-story, 10,600-square-foot office building in downtown Pomona, located at 960 W. Mission Boulevard, announced said Quantum Capital Managing Director Jonathan Hakakha. Built in 2006, this single-tenant property is 100% occupied by the Social Security Administration, a long-term tenant with several years left on its lease. The \$3.3 million loan provides five years fixed financing at 4.5%, with two additional years at a variable rate. Due to Quantum Capital's relationship with the community bank lender, the client received favorable terms, despite the asset's location in a tertiary market.