



QUANTUM CAPITAL SECURES \$22M IN REFINANCING FOR FIVE RETAIL PROPERTIES

Beverly Hills, CA, April 15, 2013 – Leading mortgage banking firm Quantum Capital Partners has secured \$22 million in financing for five retail properties owned by three different borrowers. According to Mike Yim, Managing Director at Quantum Capital, all five deals were secured at 3.95% interest, fixed for five-years "...in-spite of challenges such as secondary and tertiary markets with non-credit tenants and lease rollover exposure."

Mr. Yim added, "Competition between lenders is increasing. As lenders are becoming more aggressive they are improving access to capital; this creates an opportunity for investors to secure permanent financing at the lowest interest rates. The market continues to improve in available loan terms including lower interest rates, higher leverage, more creative loan structuring and a willingness to lend in riskier locations."

The recently closed loans secured properties located throughout the Los Angeles region. One of which is a 67,000-square-foot retail center located in Lancaster with 30,000 square feet leased by a school and a church. Two of the loans refinanced properties in West Los Angeles in which all leases had less than 1 year remaining or were month-to-month and had high rents per square foot.

The final two loans provided refinancing for strip centers in the San Fernando Valley where 65% of the tenants had expiring leases within the next 3 years.

"We had a pretty good year last year, closing \$255 million in loans, which was nearly a 50% increase from 2011," Yim continued. "And based on our current loan activity, we expect 2013 to be an even better year."

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About Quantum Capital Partners

Quantum Capital Partners (<u>www.quantumcp.com</u>) is a leading mortgage banking firm that provides comprehensive real estate finance and advisory services across all major asset classes. With more than \$3 billion of debt and equity financing experience nationwide, Quantum's principals have developed a diverse network of capital providers that allows their clients to benefit from customized financing structures that encompass the entire capital stack. Quantum's comprehensive knowledge of the capital markets enables them to deliver qualified advice through insightful solutions to complex issues.